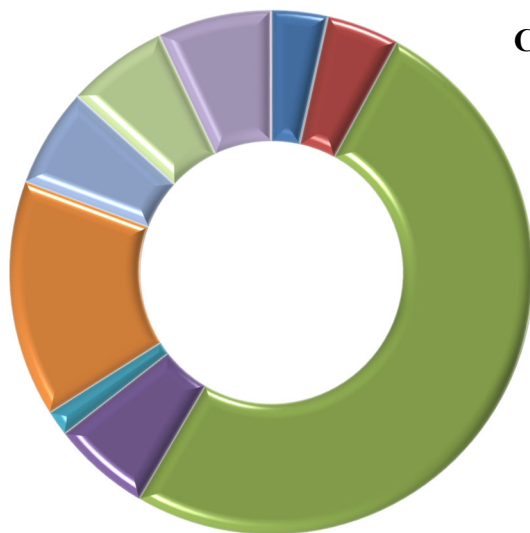


Discretionary Managed ISA Model A

April 2024

This ISA strategy is designed to create a combination of income and capital growth over the medium/long term through investment within a wide range of Investment Trusts, Unit Trusts, defensive holdings and shares, with a medium risk remit. There will be a bias towards developed and liquid capital markets.



Current Sector Allocation

- Cash - 3.47%
- Defensive - 4.46%
- Direct Equity - 50.49%
- European - 6.04%
- Far East - 1.57%
- Income - 14.61%
- International - 6.1%
- Smaller Companies - 6.23%
- Uncorrelated Alternatives - 7.03%

Presently held Top Ten Strategy Holdings (New investments will not necessarily reflect this)

Top Ten Holdings	%	Sectors
McBride Plc (MCB)	6.96%	Direct Equity
Premier Foods (PFD)	2.88%	Direct Equity
Hansa Investment Company Limited 'A' Non Vtg Ord 1p (DI)	2.74%	International
NatWest Group Plc (NWG)	2.32%	Direct Equity
Vodafone Group Plc (VOD)	2.24%	Direct Equity
Centamin Plc (CEY)	2.16%	Direct Equity
Petershill Partners plc (PHLL)	2.13%	Smaller Companies
Pollen Street Plc Ord 1p	2.12%	Defensive
HSBC Holdings Plc Ord \$0.50 (UK Reg)	2.11%	Direct Equity
Blackstone Loan Financing Ltd ORD NPV (GBP) (BGLP)	2.09%	Uncorrelated Alternatives

Total Percentage of Strategy Represented 27.76%



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Key Attractions

- Independent and unfettered investment management
- Very attractive dealing terms negotiated through our market presence
- Comprehensive reporting and quarterly valuations
- No additional Income Tax to pay
- Exemption from Capital Gains Tax
- No need to declare returns to HM Revenue & Customs
- Complete flexibility with lump-sum and/or regular contributions
- Flexibility to draw income or reinvest
- ISA A and ISA B are complementary strategies for couples
- Free access to our highly experienced staff to discuss your options and needs
- Income Options: Monthly or Quarterly all income received or a fixed, regulated sum

Key Facts

Collective Model Strategy Size	£30,480,102.06
Combined ISA Models Value	£75,922,017.18
Annual Management Charge	1.5%
Estimated Annual Underlying Investment Charge	0.6%*
Estimated Annual Transaction Charges	0.525%**
Withdrawal Fee	NIL***
Projected Annual Income Yield for £20,000	4.98%
Minimum Initial Investment	£1,000
Minimum Top up	£500
Minimum Monthly	£50
Valuation and Transaction Reporting Dates	January, April, July and October
Income Options	Monthly or Quarterly
Administrator	Quai Administration Services

*Collective investments held (mainly Investment Trusts), charge management fees. The figure shown is a fair appraisal of what that may be in total on your account. Direct stocks have no 'management costs' within.

** This covers the 1% charge on purchases and 2% on sales. There is no minimum so small deals are very economic. There is also a £150 upper cap. The appraisal suggests a portfolio turnover of 15% annually. 0.5% Stamp Duty applies to most investments anywhere and is included too.

*** On standard withdrawal terms

For full details of the terms and charges, please refer to our Discretionary Client Agreement.

Risk Warning

Past performance is not a guide to the future. Capital values and the income received can fall as well as rise. Income yield figures may vary and are not guaranteed. Where a fund holds assets in other currencies there can be extra risks from exchange rate fluctuations. Individual advice and guidance is recommended if you are unsure of anything.